

Mercy⁺ Credit Union

Emergency Help Loan

A \$20 Application Fee must be paid at the time the application is submitted. Loans will be based on income and length of employment and will be a minimum of \$200 and no more than \$1,000. Repayment terms will not exceed 120 days.

In order to qualify for an EHL you must:

1. Be at least 18 years of age and have at least \$1,000 monthly gross income
2. Be a credit union member for at least 30 days and in good standing
3. You must have direct deposit established with the credit union
4. Applicant cannot be in bankruptcy and cannot have caused a loss to the credit union

Please Note:

1. EHL Application fee is not refundable
2. EHL loans must be paid in full before making a second request
3. Funds must be deposited into the member's Mercy Credit Union account
4. Repayment term is determined by amount borrowed:
 - a. \$200-\$299 – repayment term is 2 months
 - b. \$300-\$499 – repayment term is 3 months
 - c. \$500-\$699 – repayment term is 4 months
 - d. \$700-\$899 – repayment term is 5 months
 - e. \$900-\$1,000 – repayment term is 6 months
5. A third request in a rolling 12 month period requires credit counseling.

Account Number: _____ Applicant: _____

Email: _____ Phone #: _____

Street Address: _____

City: _____ State: _____ Zip: _____

SSN: _____ DOB: _____

Co-Applicant: _____ Phone #: _____

Email: _____ Street Address: _____

City: _____ State: _____ Zip: _____

SSN: _____ DOB: _____

Loan Amount Requested: _____

Gross Monthly Income (Must Be Greater Than \$1,000): _____

Employer: _____

Start Date (Must Be Greater Than One Year): _____

For Office Use: Date of Membership: _____ Account in Good Standing: Yes ___ No ___

Processed by: _____ Date: _____