



Emergency Help Loan

A \$20 Application Fee must be paid at the time the application is submitted. Loans will be based on income and length of employment and will be a minimum of \$200 and no more than \$1,000. Repayment terms will not exceed 120 days.

Please submit the following items with your application:

- 1. Current pay stub
- 2. A current utility bill, insurance bill or mortgage statement

In order to qualify for an EHL you must:

- 1. Be at least 18 years of age and have at least \$1,000 monthly gross income
- 2. Be a credit union member for at least 30 days and in good standing
- 3. You must have direct deposit established with the credit union
- 4. Applicant cannot be in bankruptcy and cannot have caused a loss to the credit union
- 5. Be employed with current employer for at least one year

Please Note:

- 1. EHL Application fee is not refundable
- 2. EHL loans must be paid in full before making a second request
- 3. Funds must be deposited into the member's Mercy Credit Union account
- 4. Repayment term is determined by amount borrowed:
 - a. \$200-\$299 – repayment term is 2 months
 - b. \$300-\$499 – repayment term is 3 months
 - c. \$500-\$699 – repayment term is 4 months
 - d. \$700-\$899 – repayment term is 5 months
 - e. \$900-\$1,000 – repayment term is 6 months
- 5. A third request in a rolling 12 month period requires credit counseling.

Account Number: _____ Applicant: _____

Email: _____ Phone #: _____

Street Address: _____

City: _____ State: _____ Zip: _____

SSN: _____ DOB: _____

Co-Applicant: _____ Phone #: _____

Email: _____ Street Address: _____

City: _____ State: _____ Zip: _____

SSN: _____ DOB: _____

Loan Amount Requested: _____

Gross Monthly Income (Must Be Greater Than \$1,000): _____

Employer: _____

Start Date (Must Be Greater Than One Year): _____

For Office Use: Date of Membership: _____ Account in Good Standing: Yes ___ No ___

Processed by: _____ Date: _____