



SKIP YOUR DECEMBER LOAN PAYMENT

Loan Eligibility: All loans must be in good standing. This deferral is not available on 1st payments, Mastercard Accounts, Unsecured & Home Equity loans. You may have only one deferral in a twelve-month period on any one loan. Total finance charges on loan will be greater than if you did not elect the deferral. Completed Skip-A-Pay cards must be returned to any Mercy CU by 11/29/18.

Name: _____ **Account #** _____ **Loan Suffix #:** _____
(Account Name)

DEBIT MY MERCY CU: Checking _____ Savings _____

THIS SKIP A PAYMENT CARD MUST BE SIGNED BY ALL BORROWERS ON THE LOAN

By signing below, I/we authorize Mercy CU to skip selected December 2018 loan payment and extend the loan term by one month. I/we agree to all the provisions of the Skip-A-Pay program as described & realize interest will continue to accrue during the deferral period and I/we must be current on all loans before the deferment period begins. I/we authorize Mercy CU to collect 10% of the monthly* payment(s) with a maximum of \$50 per loan. Payment must be debited from a Mercy CU checking or savings account. To pay by cash or check from an outside account, those funds must be deposited into your Mercy CU Savings account.

Borrower's Signature: _____ **Phone:** () _____

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*To calculate a monthly payment for non-monthly payments, combine all payment periods in December. CU will collect 10% of this amount or \$50, whichever is less.

For Office Use only:

Loan Suffix/Fee Amount

_____/_____,_____/_____,_____/_____,_____/_____