



Emergency Help Loan

A \$20 Application Fee must be paid at the time the application is submitted. Loans will be based on income and length of employment and will be a minimum of \$200 and no more than \$500. Repayment terms will not exceed 120 days.

Please submit the following items with your application:

1. Current pay stub with address that matches account address, if not an item described in 2 below.
2. A current utility bill, insurance bill, credit card or mortgage statement with an address that matches the address on file.

In order to qualify for an EHL you must:

1. Be at least 18 years of age and have at least \$1,000 monthly gross income
2. Be a credit union member for at least 30 days and in good standing
3. You must have a direct deposit established that is equal to or greater than the payment amount with the credit union
4. Applicant cannot be in bankruptcy and cannot have caused a loss to the credit union
5. Be employed with current employer for at least one year

Please Note:

1. EHL Application fee is not refundable
2. EHL loans must be paid in full before making a second request
3. Funds must be deposited into the member's Mercy Credit Union account
4. Repayment term is determined by amount borrowed:
 - a. \$200-\$299 – repayment term is 2 months
 - b. \$300-\$500 – repayment term is 4 months
5. A third request in a rolling 12 month period credit counseling will be offered.

Account Number: _____ Applicant: _____

Email: _____ Phone #: _____

Street Address: _____

City: _____ State: _____ Zip: _____

SSN: _____ DOB: _____

Co-Applicant: _____ Phone #: _____

Email: _____ Street Address: _____

City: _____ State: _____ Zip: _____

SSN: _____ DOB: _____

Loan Amount Requested: _____

Gross Monthly Income (Must Be Greater Than \$1,000): _____

Employer: _____

Start Date (Must Be Greater Than One Year): _____

For Office Use: Date of Membership: _____ Account in Good Standing: Yes ___ No ___

Processed by: _____ Date: _____